

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9352	9406	9379	9340	9313	9274	Buy	Buy	Buy
Sensex	30133	30288	30211	30090	30012	29891	Buy	Buy	Buy
Nifty Futures	9342	9392	9367	9332	9307	9273	Buy	Buy	Buy
Bank Nifty	22243	22572	22408	22111	21946	21650	Buy	Buy	Buy
CNX IT	9967	10243	10105	10025	9887	9806	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	30133.3	190.1	0.63
NIFTY	9351.85	45.25	0.49
MIDCAP	14762.7	-17.85	-0.12
SMLCAP	15282.6	-97.23	-0.63
BSEFMC	9597.2	191.4	2.04
AUTO	22662.3	226.9	1.01
POWER	2325.6	-17.95	-0.77
REALTY	1944.8	-59.22	-2.95
BSE IT	9634.4	-105.3	-1.08
BANKEKX	25208.0	204.7	0.82
OILGAS	14417.1	-148.2	-1.02
METAL	11252.5	53.09	0.47

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	69.97	69.97	-0.01
26-Apr-16 USD-INR	64.02	64.30	-0.42
26-Apr-16 GBP-INR	82.10	82.51	-0.42
26-Apr-16 JPY-INR	57.45	58.24	-1.31

Advance/ Decline	Adv	Dec	Un Ch.
NSE	492	1196	79
BSE	921	1989	135

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5358	5851	(493)
DII	3813	2802	1011

*NOTE: - FII AND DII data figure is provisional

Market Commentary

The penultimate day of April series futures and options contract expiry turned out to be a good session for the Indian frontline equity indices as they managed to settle higher for a third straight session, with both Sensex and Nifty closing at fresh record highs, buoyed by better-than-expected quarterly results and positive global cues. Investor sentiments around the globe turned optimistic on possible tax cuts, likely to be announced on Wednesday by President Donald Trump to stimulate the US economy and the outcome of the French election allaying immediate concerns of political uncertainty in the euro zone. On the domestic front, sentiments got a boost after Finance Minister Arun Jaitley asserted that the government was giving top priority to addressing the issue of bad loans, while acknowledging that the problem of non-performing assets was 'adversely impacting' the Indian banking system. Besides, Indian rupee appreciating against the dollar to trade at a near 21-month high of 64.07 fuelled the bull run of the bourses.

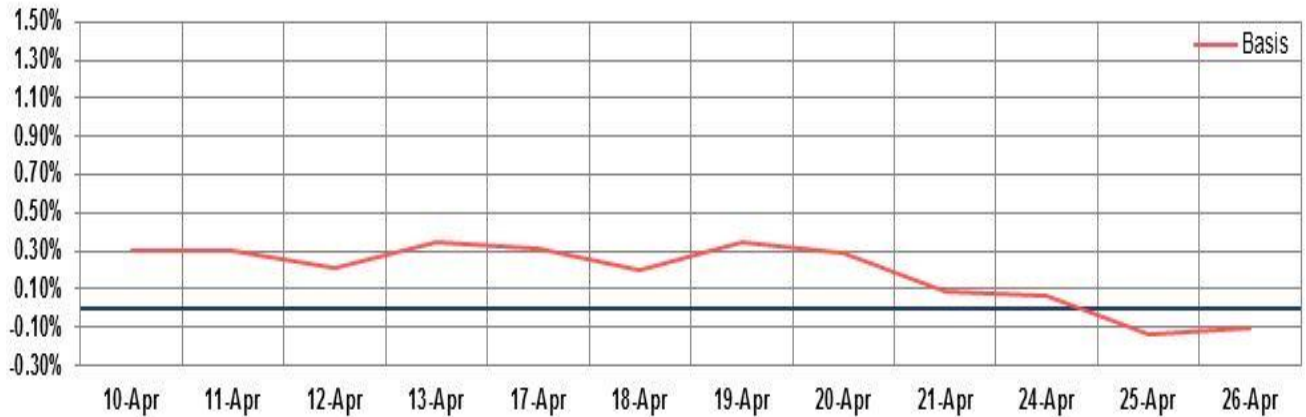
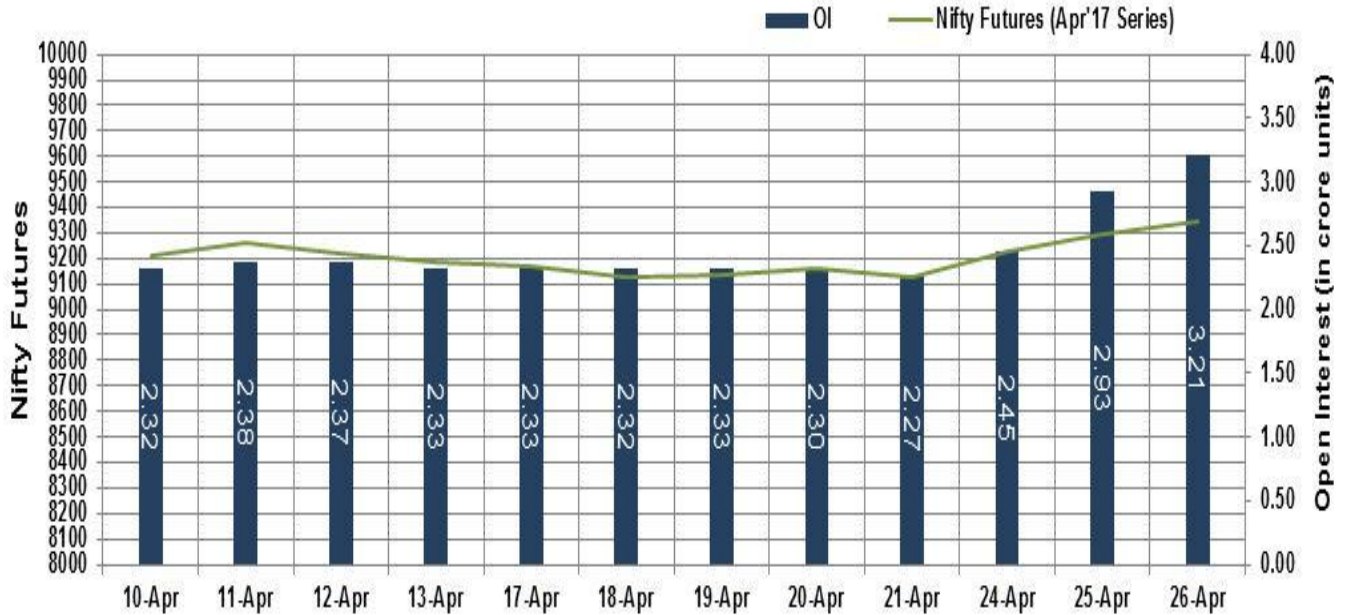
On the global front, Asian markets ended mostly higher on Wednesday, following the overnight gains on Wall Street amid upbeat corporate earnings results and on optimism that US President Donald Trump is expected to unveil a tax plan later in the day. Chinese market edged higher after China's politburo said the country will continue to adopt a proactive fiscal policy and prudent monetary policy.

Market Turnover & FII Derivative Data

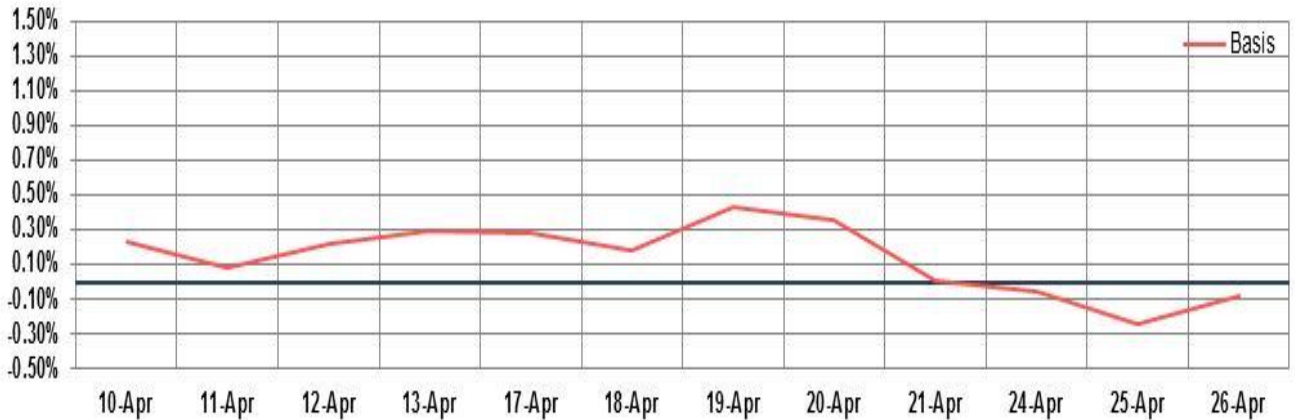
Market TO	Current	Previous	Net%
BSE CASH	5022	4007	25
NSE CASH	29475	29310	1
NSE FO	795323	599422	33

FII Derivatives	Buy	Sell	Net
Ind. Futures	9248	9007	241
Ind. Options	59955	59106	849
Stk. Futures	34428	33046	1382
Stk. Options	9879	10106	(227)

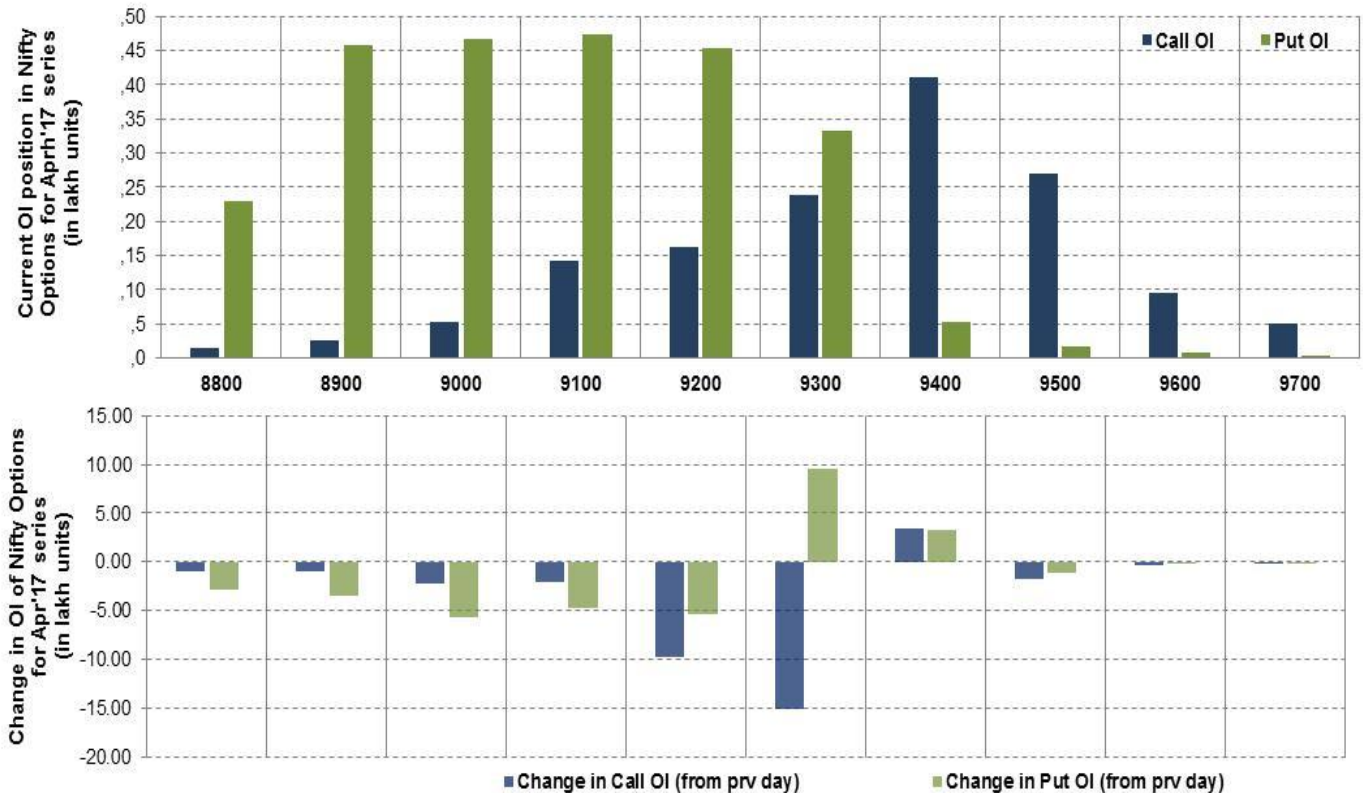
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,400 SP from the Apr month expiry was the most active call with an addition of 0.35 million in open interest.
- Among Nifty puts, 9,000 SP from the Apr month expiry was the most active put with a reduction of 0.47 million open interests.
- The maximum OI outstanding for Calls was at 9,400 SP (4.11mn) and that for Puts was at 9,000 SP (4.74mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 26/04/17
 Avg Avg



Nifty Cash prices have settled at 9351.85 up by 0.49% from its previous close. On the upper side prices are likely to trade higher till 9400 and 9450 levels, while lower side it has support of 9300 and 9250 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ORIENTBANK	9,252,000	10,086,000	9.01	160.25	3.59
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CIPLA	6,426,000	3,667,000	-42.93	554.90	0.29
TATACHEM	2,170,500	1,237,500	-42.99	658.30	2.71
PETRONET	3916500	2217000	-43.39	431.30	0.35
GAIL	9398000	5284000	-43.78	414.10	0.41
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUBLFOOD	1,464,000	1,475,000	0.75	1046.95	-1.80
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TORNTPOWER	2,556,000	1,434,000	-43.90	227.60	-1.37
JISLJALEQS	25,146,000	13,734,000	-45.38	113.55	-2.36
BHARATFIN	10,847,000	5,786,000	-46.66	791.90	-1.76
GRANULES	9,695,000	4,625,000	-52.29	149.65	-1.16

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